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FILED June 4, 1981  
12:29 P.M.

AMENDMENT TO DECLARATION  
CONDOMINIUM BY-LAWS

The Owners of Brooks Country Club Villa No. 11, Brooks Country Club Addition, OKOBOJI, IOWA, form an Owners Association, known as Country Club Condominium Association, and according to this amendment to the declaration establish these by-laws and this Association to be recorded in the office of the County Recorder of Dickinson County, Iowa.

1. The owners of all apartment units in the building shall constitute the Association. They will have the responsibility of administering said property, approving the annual budget, establishing and collecting monthly assessments for the maintenance of the property in accordance with these By-Laws.

2. The Association will have semi-annual meetings, held the last weekend in May and the last weekend in August. These meetings may be held in the apartment of the owner as determined by the officers of the Association.

3. Special meetings may be called upon the request of two owners if held in the presence of these two owners and at least one of the officers. This constitutes a quorum to conduct official business. Minutes will be kept and furnished to all owners. Special meetings can be called without prior notice to all owners. Any action binding upon all owners however must be approved by the owners.

4. It shall be the duty of the secretary of the Association to mail notices of the semi-annual meeting to all owners not less than 5 days and not more than 10 before the meeting. Such mailing at their last known mailing address shall be considered proper notice.

5. Votes of the owners may be cast in person or by proxy. Actions taken shall be binding on all owners, if approved by 60 percent of the owners.

6. The officers shall carry out the directives of the owners, collect the monthly assessments and operate the association within the budget established by the owners. No special assessments can be levied without approval of the owners.

7. The owners will elect officers at the May meeting. The officers will be the president, who will be the executive officer of the Association. The secretary-treasurer will keep the books, keep the minutes of meetings, collect the assessments and pay the bills.

8. The two officers will submit the budget for approval by owners.

9. The owners will establish and approve house rules, which will be binding on all parties.

10. Each resident shall conduct himself in the use of his apartment and the common areas in a manner which will not inter

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ferre with the use and enjoyment of the common areas by other owners. Owners and guests must abide by the established house rules.

11. All owners are obligated to pay monthly assessments imposed by the Association to meet all common expenses including fire insurance and extended coverage, utility bills and charges, and all other expenses reasonably appertaining to the one-tenth (1/10) of such expenses, and a budget setting up such proposed expenses shall be approved by the owners at the August meeting of the Association. If the monthly payments are not paid on or before the 10th day of the month, a late charge of 1½% with a minimum of \$5.00 may be charged and the same charge may be made for each additional month payments are late. In case legal action is taken said owner may be liable for attorney fees, court costs and all other costs and expenses.

12. Each owner must perform promptly all maintenance and repair work within his own unit, which if omitted would affect the project in its entirety or in a part belonging to other owners. All repairs of internal installations of the unit including doors, windows and all other accessories belonging to the unit shall be at the owner's expense. An owner shall reimburse the Association for an expenditure incurred in repairing or replacing any common area and facility damaged through such owner's fault.

13. No dogs or other pets will be permitted in the fenced pool area and owner will be responsible for enforcement of this with their guests or tenants.

14. An owner shall permit other owners or their representatives, when so required, to enter his unit for the purpose of performing installations, alterations or repairs or repairs to the mechanical or electrical services, providing that request® for entry is made in advance and that such entry is at a time convenient to the owner.

15. Each resident shall conduct himself in the use of his apartment unit in such manner that he will not unduly interfere with the use, enjoyment and occupancy of other apartment units, and shall abide by such reasonable regulations as shall be enacted by the Board of Directors concerning the use of the premises.

16. These By-Laws may be amended by the Association in a duly constituted meeting of members of the Association for such purpose, but no amendment shall take effect unless approved by the owners of a majority of the apartment units herein.

The foregoing Amended and Substituted By-Laws were duly passed, approved and adopted by the owners of the above described property on the 31st day of August, 1980.

COUNTRY CLUB CONDOMINIUM ASSOCIATION

By Bill Moist  
Bill Moist, President

ATTEST:

Virginia Fruin  
Virginia Fruin, Secretary

STATE OF IOWA :  
: ss.  
COUNTY OF EMMET :

On this 28 day of May, 1981, before me a Notary Public in and for Emmet County, personally appeared Bill Moist, to me personally known, who did say that he is the President of the Country Club Condominium Association and who stated that the foregoing By-Laws were duly passed, approved and adopted by the owners of the above described property on the 31st day of August, 1980, in accordance with the declaration.

Joseph J. Militano, Jr.  
Notary Public

Joseph J. Militano, Jr.  
Notary Public in and for said  
County and State

FILED  
August 31, 1977  
10:16 A.M.

DECLARATION SUBMITTING REAL ESTATE TO A HORIZONTAL  
PROPERTY REGIME

WHEREAS, MIDWEST DIVERSIFIED, INC., grantor, is the owner of the following described property:

That part of Blocks E and F, Summer Circle Beach, Okoboji, Dickinson County Iowa, described as follows: Beginning on the east line of said Blocks E and F, 520 feet north of the northeast corner of Lot 37, Brooks Country Club addition, second platting, Okoboji, Dickinson County, Iowa: thence north along the east line of said Blocks E and F a distance of 280 feet; thence westerly along a line parallel to the north line of said Lot 37 a distance of 270 feet to a point; thence southeasterly on a line parallel to the easterly line of the Spirit Lake Airport Property a distance of 245 feet; thence southwesterly 110 feet, more or less to a point on the easterly line of the Spirit Lake Airport Property 20 feet northwesterly of the northwest corner of Villa #10 property; thence southeasterly along the easterly line of the Spirit Lake Airport Property a distance of 20 feet; thence easterly along the north line of Villa #10 property a distance of 325 feet more or less to the point of beginning. Referred to as Brooks Country Club Villa No. 11

WHEREAS, the said grantor has constructed thereon as a ten unit multi-family structure and hereby establishes by this declaration a plan for the individual ownership of the real property estates consisting of the area or space contained in each of the apartment units in the said multi-family structure, and the co-ownership by the individual and separate owners thereof of all of the remaining real property which is hereinafter defined and referred to herein as "common elements and facilities". All in accordance with Chapter 499B of the 1966 Code of Iowa.

NOW, THEREFORE, said grantor, the owner in fee simple of the above described real estate hereby makes the following declaration to submit the said real estate to a horizontal property regime in accordance with Chapter 499B of the 1966 Code of Iowa as to divisions, covenants, restrictions, limitations, conditions and uses to which the above described real property and improvements thereon may be put, to run with the land and shall be binding upon said grantor, its successors and assigns, and all subsequent owners of all or any part of said real property and improvements, together with their grantees, successors, heirs, executors, administrators, devisees or assigns.

A. The structure and appurtenances constructed upon the above described real estate is a one and two story building containing ten apartments and garages, and the principal materials used are wood and concrete.

B. The said grantor, in order to establish a plan for condominium ownership for the above described property and improvements, hereby covenants and agrees that it hereby divides said property into the following separate freehold estates:

The separately designated and legally described freehold estates consisting of the spaces or areas contained in the perimeter walls of each of the ten apartment units and garages in said multi-family structure constructed on said property as hereinafter defined, and referred to herein as "Apartment Spaces": together with an individual one-tenth interest for each such apartment unit in the general common elements and facilities hereinafter described, and an undivided interest as hereinafter set forth in the limited common elements and facilities hereinafter described.

The ten separate apartment areas in the said multi-family structure and appurtenances are as follows:

Apartment 1 is that apartment space occupying the south portion of the building, containing 2216 square feet, and consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios and a 2 car garage.

Apartment 2 is located immediately north of Apartment 1 and contains 2216 square feet, and consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios and a 2 car garage.

Apartment 3 is located immediately north of Apartment 2 and contains 2216 square feet, consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios and a 2 car garage.

Apartment 4 is located immediately north of Apartment 3 and contains 2122 square feet, consisting of living room, kitchen, 3 bedrooms, 2 baths, 2 patios, walkway and garage.

Apartment 5 is located immediately north of Apartment 4 and contains 2122 square feet, consisting of living room, kitchen, 3 bedrooms, 2 baths, 2 patios, walkway and garage.

Apartment 6 is located immediately north of Apartment 5 and contains 2122 square feet, consisting of living room, kitchen, 3 bedrooms, 2 baths, 2 patios, walkway and garage.

Apartment 7 is located immediately north of Apartment 6 and contains 2122 square feet, consisting of living room, kitchen, 3 bedrooms, 2 baths, 2 patios, walkway and garage.

Apartment 8 is located immediately north of Apartment 7 and contains 2216 square feet, consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios and a 2 car garage.

Apartment 9 is located immediately north of Apartment 8 and contains 2216 square feet, consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios and a 2 car garage.

Apartment 10 is located immediately north of Apartment 9 and contains 2216 square feet, consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios and a 2 car garage.

C. Each of the foregoing apartment units shall in addition own a one-tenth interest in and to the following common elements and facilities, to wit:

1. All lawn and shrubbery located upon the above described real estate, together with parking areas, tennis court and swimming pool located thereon.

2. All foundations, exterior walls and the roof of the said apartment building located upon the above described real estate.

3. All common sewer, water and electrical lines connected with the apartment building located upon the above described real estate and used in common by all ten apartment units.

D. The owners of each apartment unit herein shall have a one-tenth interest in the Horizontal Property Regime established herein and the owner of each such apartment unit shall be entitled to one vote on all matters relative to the administration of the said regime.

E. The said grantor herein, its successors and assigns, by this declaration, and all future owners of the apartment units or spaces herein by their acceptance of their deeds, covenant and further agree as follows:

1. That all common elements, areas and facilities shall remain undivided; and no owner shall bring any action for partition, it being agreed that this restriction is necessary in

order to preserve the rights of the owners with respect to the operation and management of the condominium.

2. That the apartment units shall be occupied and used by the respective owners only as a residential dwellings; however, each owner shall have the privilege of renting their unit to others.

3. The owners of the respective apartments units or spaces shall not be deemed to own pipes, wires, conduits, or other public utility lines running through the respective apartment spaces which are utilized for, or serve more than one apartment unit, except as tenants in common with the other unit owners as hereinafter provided. The owners of the respective apartment units shall not be deemed to be the individual owners of the exterior surfaces of perimeter walls and partitions of any said apartment unit, but the owner of each apartment unit shall be deemed to own the inner decorated and finished surfaces of the perimeter walls, floors and ceilings, including plaster, paint, wallpaper, etc.

4. The owners of the respective apartment units agree that if any portion of the common elements, areas and facilities encroach upon the apartment units, a valid easement for the encroachment and for the maintenance of the same, so long as it stands, shall and does exist. In the event that the apartment building is partially or totally destroyed and then rebuilt, the owners of each apartment unit hereby agree that minor encroachment of parts of the common areas and facilities due to construction shall be permitted and that a valid easement for said encroachment and maintenance thereof shall exist.

5. The owner of each apartment unit shall automatically, upon becoming such owner, be a member of the Horizontal Property Regime, hereinafter referred to as "Association", and shall remain a member of the said Association until such time as the ownership ceased for any reason, at which time his membership in said Association shall automatically cease.

6. That the owners of each apartment unit herein covenant and agree that the administration of the condominium shall be in accordance with the provisions of this Declaration and the By-Laws of the Association which are made a part hereof by this reference.

7. That each owner, tenant or occupant of an apartment unit shall comply with the provisions of this Declaration, the By-Laws, decisions and resolutions of the Association as herein stated or as hereinafter lawfully amended from time to time, and failure to comply with any such provisions, decisions or resolutions shall be grounds for an action to recover sums due, or damages, for injunctive relief, and any amounts due shall constitute a lien upon the premises herein as provided by Iowa law.

8. That this Declaration shall not be revoked or any of the provisions herein amended unless all of the owners and the mortgagees of all of the said mortgages covering the apartment unit unanimously agree to such revocations or amendment by duly recorded instruments.

9. That no owner of an apartment unit may exempt himself from liability for his contribution toward the common expenses by waiver of the use or enjoyment of the common areas and facilities or by the abandonment of his apartment.

F. All sums assessed by the Association but unpaid for the share of the common expenses chargeable to any apartment unit shall constitute a lien upon such apartment unit prior to all other liens except only tax liens on the apartment unit in favor of any assessing unit or special district, and all sums unpaid on any first mortgage of record, Such a

lien may be foreclosed by a suit, by the manager or board of directors acting upon behalf of the owners of the apartment units, in like manner as a mortgage of real property. In any such foreclosure the apartment owner shall be required to pay reasonable rental for the apartment unit as so provided by the By-Laws, and the plaintiff in such foreclosure action shall be entitled to the appointment of a receiver to collect the same. The Association or the representatives thereof, acting on behalf of the apartment owners, shall have the power to bid in the apartment at any foreclosure sale and to acquire and hold, lease mortgage and convey the same. Suit to recover a money judgement for unpaid common expenses shall be maintainable without foreclosing or waiving the lien securing the same.

G. Where a mortgagee of a first mortgage of record or other purchaser of an apartment obtains title to the apartment as a result of foreclosure of a first mortgage, such acquirer of title, his successors and assigns, shall not be liable for the share of the common expenses or assessments by the Association chargeable to such apartment which became due prior to the acquisition of title to such apartment by such acquirer. Such unpaid share of common expenses or assessments shall be deemed to be common expenses collectable from all of the apartment owners including such acquirer, his successors and assigns.

H. In a voluntary conveyance the grantee of an apartment unit shall be jointly and severally liable with a grantor for all unpaid assessments against the latter for his share of the common expenses up to the time of the grant of conveyance, without prejudice to the grantee's right to recover from the grantor the amounts paid by the grantee therefore. However, any such grantee shall be entitled to a statement from the Association of its representatives, setting forth the amount of the unpaid assessments against the grantor, and such grantee shall not be liable for, nor shall the apartment conveyed be subject to a lien for any unpaid assessments against the grantor in excess of the amount therein set forth.

I. The owners of the respective apartment units shall have the absolute right to rent or lease the respective apartment units, same provided that such rental or lease is made subject to the covenants and restrictions contained in this Declaration.

J. The owners of each apartment unit shall be responsible for their proportionate share of monthly payments for water, sewer, garbage pickup, and electricity used upon the premises and for one-tenth of the cost of maintenance of general common elements, to be paid in such manner as may be fixed by the Association of apartment owners and in accordance with the By-Laws of the Horizontal Property Regime. The Board of Directors of the Association of apartment owners shall obtain and continue in effect fire insurance and extended coverage upon the apartment building herein in an amount of not less than eighty percent (80%) of the replacement cost of said apartment building and the owners of each apartment unit shall pay their proportionate share of the premiums for such insurance in such manner as may be specified by the By-Laws of the Association. Proceeds of any such insurance policy shall be payable to the Board of Directors of the Association, which shall be known as Villa No. 11 Owners Association.

In the event that the apartment building shall be damaged by fire, windstorm or other casualty, only to the extent that repairs can be reasonably effected within thirty days thereafter, then such repairs shall be immediately made by the Board of Directors of the said Association of Owners and the insurance proceeds used in payment thereof, with the excess cost for such repairs, if any, to be paid one-tenth by the owners of each apartment unit.

In the event that the apartment building herein shall be damaged or destroyed to such extent that repairs cannot reasonably be effected within thirty days thereafter, then in such event a special meeting of the Association of owners shall be called in the manner provided by the By-Laws immediately following such damage for the purpose of determining

whether such repairs should be effected. In the event that the owners of six-tenths (6/10) of the apartment unit in said apartment building shall vote to rebuild, repair and restore the said apartment building at such meeting, then in such event the Board of Directors of the Association shall immediately contract to restore the apartment building. In such event the proceeds of insurance upon the premises shall be used in payment of such restoration, and any costs in excess of insurance proceeds shall be paid forthwith upon the completion of such restoration, one-tenth by the owners of each apartment unit. In the event that the owners at such meeting of the Association shall fail to vote for restoration of the buildings by a six-tenths (6/10) majority, then in such event:

1. The property shall be deemed to be owned in common by the apartment owners, with the owners of each apartment owning a one-tenth interest therein.
2. Any lien effecting any of the apartments shall be deemed to be transferred in accordance with the existing priorities to the percentage of the undivided interest of the apartment owner and the property as provided herein.
3. The property shall be subject to an action for partition at the suit of any apartment owner, in which event the proceeds of the insurance upon the property shall be considered as one fund and shall be divided among all of the apartment owners in a percentage equal to the percentage of undivided interest owned by each owner on the property, after first paying out of the respective shares on the apartment owners all liens on the undivided interest on the property owned by each apartment owner and all expenses of partition and sale of said real estate.

K. This Declaration may be amended only by the unanimous written consent of all of the then owners of apartment units herein.

L. All provisions of this Declaration shall be fully binding upon the grantor herein, its successors and assigns, and upon all subsequent owners of all or any part of the said real property and improvements, together with their grantees, successors, heirs, executors, administrators, devisees or assigns, and shall constitute a covenant running with the land.

MIDWEST DIVERSIFIED, INC.

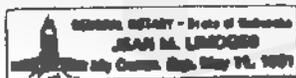
ATTEST:

Galen A. Dillon  
Secretary

Robert W. Dillon  
President

STATE OF NEBRASKA) On this 15th day of August, 1977, before me the  
) undersigned, a Notary Public in and for said County,  
DOUGLAS COUNTY personally came Robert W. Dillon, President of  
Midwest Diversified, Inc. (a corporation) to me personally known to be  
the President and the identical person whose name is affixed to the above  
conveyance, and acknowledges the execution thereof to be his voluntary  
act and deed as such officer and the voluntary act and deed of said  
corporation.

Witness my hand and Notarial seal at Omaha in said county the day  
and year last above written.



Jean M. Lingo  
Notary Public

## CONDOMINIUM BY-LAWS

Midwest Diversified, Inc. the owner of the condominium apartment building located on the following described property:

That part of Blocks E and F, Summer Circle Beach, Okoboji, Dickinson County Iowa, described as follows: Beginning on the east line of said Blocks E and F, 520 feet north of the northeast corner of Lot 37, Brooks Country Club Addition, second platting, Okoboji, Dickinson County, Iowa: thence north along the east line of said Blocks E and F a distance of 280 feet; thence westerly along a line parallel to the north line of said Lot 37 a distance of 270 feet to a point; thence southeasterly on a line parallel to the easterly line of the Spirit Lake Airport Property a distance of 245 feet; thence southwesterly 110 feet more or less to a point on the easterly line of the Spirit Lake Airport Property 20 feet northwesterly of the northwest corner of Villa #10 property; thence southeasterly along the easterly line of the Spirit Lake Airport Property a distance of 20 feet; thence easterly along the north line of Villa # 10 property a distance of 325 feet more or less to the point of beginning. Referred to as Brooks Country Club Villa No. 11 does hereby adopt the following By-Laws in accordance with the Iowa "Horizontal Property Act", Senate File 117, Laws of the 60th General Assembly, State of Iowa, as amended, and in accordance with the Declaration establishing this condominium recorded in the office of the County Recorder of Dickinson County, Iowa.

### ARTICLE I MEMBERSHIP AND ADMINISTRATION

Section 1. The owners of all of the apartment units in the buildings located on the above described property shall constitute the Association of Owners (hereinafter referred to as "Association") who will have the responsibility of administering the said property, approving the annual budget, establishing and collecting monthly assessments and arranging for the maintenance of the building in accordance with these By-Laws, the aforesaid Declaration and the laws of the State of Iowa pertaining thereto.

Section 2. Meetings of the Association shall be held in such apartment of the apartment building or other suitable place convenient to the owners as may be designated by the Board of Directors.

Section 3. Annual meetings. The annual meetings of the Association shall be held on the last Saturday in August of each year. At such meetings, there shall be elected by ballot of the owners a Board of Directors in accordance with these By-Laws. The owners may also transact such other business of the Association as may properly come before them at such time.

Section 4. It shall be the duty of the president to call a special meeting of the owners as directed by resolution of the Board of Directors or upon petition signed by a majority of the owners and having been presented to the secretary. The notice of any special meeting shall state the time and place of such meeting and the purpose thereof. No business shall be transacted at a special meeting except as stated in the notice unless by consent of six-tenths (6/10) of the owners present either in person or by proxy.

Section 5. Notice of meetings. It shall be the duty of the secretary to mail a notice of each annual or special meeting, stating the purpose thereof as well as the time and place where it will be held to each owners of record at least five but not more than ten days prior to such meeting. Mailing of notice in the manner provided by this section shall be considered notice served.

Section 6. Quorum. Except as otherwise provided in these By-Laws, the presence in person or by proxy of the owners of six apartment units shall constitute quorum.

Section 7. Proxies. Votes may be cast in person or by proxy. Proxies must be filed with the secretary before the appointed time of each meeting.

Section 8. If any meeting of owners can not be organized because a quorum has not attended, the owners who are present, either in person or by proxy, may adjourn the meeting to any time not less than forty eight hours from the time the original meeting was called.

## ARTICLE II BOARD OF DIRECTORS

Section 1. Number and qualification. The affairs of the Association shall be governed by a Board of Directors composed of three persons, all of whom must be owners of apartments in the apartment building.

Section 2. Powers and duties. The Board of Directors shall have the powers and duties necessary for the administration of the affairs of the Association and may do all such acts and things as are not by law or by these By-Laws or the Declaration herein directed to be exercised and done by the owners.

Section 3. Other duties. In addition to duties imposed by these By-Laws or by resolution of the Association, the Board of Directors shall be responsible for the following:

- a. Care, upkeep and maintenance of the apartment building and the common areas and facilities and restricted common areas and facilities.
- b. Collection of monthly assessments from the owners.

Section 4. Election and term of office. At the first annual meeting of the Association all directors shall be elected for a term of one year. An entire Board of Directors shall be elected at each succeeding annual meeting of the Association.

Section 5. Vacancies. Vacancies in the Board of Directors caused by any reason other than expiration of the director's term shall be filled by a vote of the majority of the remaining directors. Each person elected a director shall continue in office until a successor is elected at the next annual meeting of the Association.

Section 6. Meetings. Meetings of the Board of Directors may be called by the president of the Association and shall be called at the request of any director. The president shall give three days notice to each director of any meeting either personally or by mail, telephone or other means, which notice shall state the time, place and purpose of the meeting. Presence of a director in person at any such meeting shall constitute a waiver of the above notice provision.

Section 7. At all meetings of the Board of Directors a majority of the directors shall constitute a quorum for the transaction of business and the acts of a majority of the directors present at a meeting at which a quorum is present shall be the acts of the Board of Directors.

## ARTICLE III OFFICERS

Section 1. Designation. The officers of the Association shall be a president, a secretary and a treasurer, all of whom shall be elected by and from the Board of Directors at the first meeting of the Board of Directors following the annual meeting of the members of the Association. All officers shall serve for a term of one year.

Section 2. President. President shall be the chief executive officer of the Association. He shall preside at all meetings of the association and of the Board of Directors and shall have all of the general powers and duties which are usually vested in the office of the president of the Association.

Section 3. Secretary. The Secretary shall keep the minutes of all meetings of the Board of Directors and the minutes of all meetings of the Association; he shall have charge of such books and papers as the Board of Directors may direct and shall in general perform all the duties incident to the office of secretary.

Section 4. Treasurer. The treasurer shall have responsibility of Association funds and security and shall be responsible for keeping full and accurate accounts of all receipts and disbursements in books of the Association, which said books shall be open to all members of the Association at any time.

#### ARTICLE IV OBLIGATIONS OF OWNERS

Section 1. Assessments. All owners are obligated to pay monthly assessments imposed by the Association to meet all common expenses including fire insurance and extended coverage, utility bills and charges, and all other expenses reasonably appertaining to the one-tenth (1/10) of such expenses, and a budget setting up such proposed expenses shall be approved by the owners at each annual meeting of the Association. If the monthly payments are not paid on or before the 10th day of the month, a late charge of 1½% with a minimum of \$5.00 may be charged and the same charge may be made for each additional month payments are late. In case legal action is taken said owner may be liable for attorney fees, court costs and all other costs and expenses.

Section 2. Maintenance and repair.

- a. Each owner must perform promptly all maintenance and repair work within his own unit, which if omitted would affect the project in its entirety or in a part belonging to other owners.
- b. All repairs of internal installations of the unit including doors, windows and all other accessories belonging to the unit shall be at the owner's expense.
- c. An owner shall reimburse the Association for an expenditures incurred in repairing or replacing any common area and facility damaged through such owner's fault.

Section 3. Use of common areas and facilities and restricted common areas and facilities.

- a. An owner shall not place or cause to be placed in the lobbies, vestibules, stairways, elevators and other project areas and facilities of a similar nature both common and restricted, any furniture, packages or objects of any kind. Such areas shall be used for no other purpose that for normal transit through them.
- b. No dogs or other pets will be permitted in the fenced pool area and owner will be responsible for enforcement of this with their guests or tenants.

Section 4. An owner shall permit other owners or their representatives, when so required, to enter his unit for the purpose of performing installations, alterations or repairs or repairs to the mechanical or electrical services, providing that request for entry are made in advance and that such entry is at a time convenient to the owner.

Section 5. Rules of conduct. Each resident shall conduct himself in the use of his apartment unit in such manner that he will not unduly interfere with the use, enjoyment and occupancy of other apartment units, and shall abide by such reasonable regulations as shall be enacted by the Board of Directors concerning the use of the premises.

#### ARTICLE V AMENDMENTS

Section 1. By-Laws. These By-Laws may be amended by the Association in a duly constituted meeting of members of the Association for such purpose, but no amendment shall take effect unless approved by the owners of a majority of the apartment units herein.

The foregoing By-Laws passed, approved, and adopted by the owner of the above described property this 15th day of August 1977.

MIDWEST DIVERSIFIED, INC.

ATTEST:

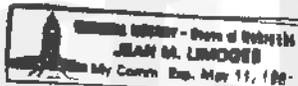
Helen A. Dillon  
Secretary

Robert W. Dillon  
President

STATE OF NEBRASKA )  
COUNTY OF DOUGLAS )

On this 15th day of August 1977, before me, the undersigned, a Notary Public in and for said county personally came Robert W. Dillon, President of Midwest Diversified, Inc., an Iowa corporation, to me personally known to be the President and identical person whose name is affixed to the above conveyance, and acknowledges the execution thereof to be his voluntary act and deed as such officer and the voluntary act and deed of said corporation.

Witness my hand and Notarial Seal at Omaha in said county the day and year last above written.



Jean M. Lingo  
NOTARY PUBLIC

## CONDOMINIUM BY-LAWS

Golf Villas, Inc. the owner of the condominium Apartment Building located on the following described property:

Beginning at a point on the east line of Block F of the Plat of Summer Circle Beach, Dickinson County, Okoboji, Iowa 275 feet north of the northeast corner of Lot 37, Brooks Country Club Addition, Second Platting, Dickinson County, Okoboji, Iowa; thence north along the east line of said Block F a distance of 245 feet; thence westerly parallel to the north line of said Lot 37 a distance of 325 feet more or less to the easterly line of the Spirit Lake Airport property; thence southeasterly along the easterly line of the Spirit Lake Airport property 265 feet more or less; thence easterly along a line parallel to the north line of said Lot 37 a distance of 261.70 feet more or less to a point 20 feet west of the east line of said Block F; thence north parallel to the east line of said Block F a distance of 15 feet; thence easterly parallel to the north line of said Lot 37 a distance of 20 feet to the east line of Block F, to the point of beginning. Which shall be referred to as Brooks Country Club Villa No. 10. Does hereby adopt the following By-Laws in accordance with the Iowa "Horizontal Property Act", Senate File 117, Laws of the 60th General Assembly, State of Iowa, as amended, and in accordance with the Declaration establishing this condominium recorded in the office of the County Recorder of Dickinson County, Iowa.

### ARTICLE I MEMBERSHIP AND ADMINISTRATION

Section 1. The owners of all of the apartment units in the buildings located on the above described property shall constitute the Association of Owners (hereinafter referred to as "Association") who will have the responsibility of administering the said property, approving the annual budget, establishing and collecting monthly assessments and arranging for the maintenance of the building in accordance with these By-Laws, the aforesaid Declaration and the laws of the State of Iowa pertaining thereto.

Section 2. Meetings of the Association shall be held in such apartment of the apartment building or other suitable place convenient to the owners as may be designated by the Board of Directors.

Section 3. Annual meetings. The annual meetings of the Association shall be held on the last Saturday in August of each year. At such meetings, there shall be elected by ballot of the owners a Board of Directors in accordance with these By-Laws. The owners may also transact such other business of the Association as may properly come before them at such time.

Section 4. It shall be the duty of the president to call a special meeting of the owners as directed by resolution of the Board of Directors or upon a petition signed by a majority of the owners and having been presented to the secretary. The notice of any special meeting shall state the time and place of such meeting and the purpose thereof. No business shall be transacted at a special meeting except as stated in the notice unless by consent of five-eighths (5/8) of the owners present either in person or by proxy.

Section 5. Notice of meetings. It shall be the duty of the secretary to mail a notice of each annual or special meeting, stating the purpose thereof as well as the time and place where it will be held to each owners of record at least five but not more than ten days prior to such meeting. Mailing of notice in the manner provided by this section shall be considered notice served.

Section 6. Quorum. Except as otherwise provided in these By-Laws, the presence in person or by proxy of the owners of five apartment units shall constitute quorum.

Section 7. Proxies. Votes may be cast in person or by proxy. Proxies must be filed with the secretary before the appointed time of each meeting.

Section 8. If any meeting of owners cannot be organized because a quorum has not attended, the owners who are present, either in person or by proxy, may adjourn the meeting to any time not less than forty eight hours from the time the original meeting was called.

## ARTICLE II BOARD OF DIRECTORS

Section 1. Number and qualification. The affairs of the Association shall be governed by a Board of Directors composed of three persons, all of whom must be owners of apartments in the apartment building.

Section 2. Powers and duties. The Board of Directors shall have the powers and duties necessary for the administration of the affairs of the Association and may do all such acts and things as are not by law or by these By-Laws or the Declaration herein directed to by exercised and done by the owners.

Section 3. Other duties. In addition to duties imposed by these By-Laws or by resolution of the Association, the Board of Directors shall be responsible for the following:

- a. Care, upkeep and maintenance of the apartment building and the common areas and facilities and restricted common areas and facilities.
- b. Collection of monthly assessments from the owners.

Section 4. Election and term of office. At the first annual meeting of the Association all directors shall be elected for a term of one year. An entire Board of Directors shall be elected at each succeeding annual meeting of the Association.

Section 5. Vacancies. Vacancies in the Board of Directors caused by any reason other than expiration of the director's term shall be filled by a vote of the majority of the remaining directors. Each person elected a director shall continue in office until a successor is elected at the next annual meeting of the Association.

Section 6. Meetings. Meetings of the Board of Directors may be called by the president of the Association and shall be called at the request of and director. The president shall give three days notice to each director of any meeting either personally or by mail, telephone or other means, which notice shall state the time, place and purpose of the meeting. Presence of a director in person at any such meeting shall constitute a waiver of the above notice provision.

Apartment 1 is that apartment space occupying the south portion of the building, containing 2032 square feet, and consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios, and a 2 car garage.

Apartment 2 is located immediately north of Apartment 1 and contains 2032 square feet, and consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios, and a 2 car garage.

Apartment 3 is located immediately north of Apartment 2 and contains 2032 square feet; consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios, and a 2 car garage.

Apartment 4 is located immediately north of Apartment 3 and contains 2032 square feet, consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios and a 2 car garage.

Apartment 5 is located immediately north of Apartment 4 and contains 2032 square feet, consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios and a 2 car garage.

Apartment 6 is located immediately north of Apartment 5 and contains 2032 square feet, consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios and a 2 car garage.

Apartment 7 is located immediately north of Apartment 6 and contains 2032 square feet, consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios and a 2 car garage.

Apartment 8 is located immediately north of Apartment 7 and contains 2032 square feet, consisting of living room, kitchen, 2 bedrooms, 2 baths, 2 patios and a 2 car garage.

C. Each of the foregoing apartment units shall in addition own a one-eighth interest in and to the following common elements and facilities, to wit:

1. All lawn and shrubbery located upon the above described real estate, together with parking areas, tennis court and swimming pool located thereon.
2. All foundations, exterior walls and the roof of the said apartment building located upon the above described real estate.
3. All common sewer, water and electrical lines connected with the apartment building located upon the above described real estate and used in common by all eight apartment units.

D. The owners of each apartment unit herein shall have a one-eighth interest in the Horizontal Property Regime established herein and the owner of each such apartment unit shall be entitled to one vote on all matters relative to the administration of the said regime.

E. The said grantor herein, its successors and assigns, by this declaration, and all future owners of the apartment units or spaces herein by their acceptance of their deeds, covenant and further agree as follows:

1. That all common elements, areas and facilities shall remain undivided; and no owner shall bring any action for partition, it being agreed that this restriction is necessary in order to preserve the rights of the owners with respect to the operation and management of the condominium.

2. That the apartment units shall be occupied and used by the respective owners only as a residential dwelling; however, each owner shall have the privilege of renting their unit to others.

3. The owners of the respective apartments, units or spaces shall not be deemed to own pipes, wires, conduits, or other public utility lines running through the respective apartment spaces which are utilized for, or serve more than one apartment unit, except as tenants in common with the other unit owners as hereinafter provided. The owners of the respective apartment units shall not be deemed to be the individual owners of the exterior surfaces of perimeter walls and partitions of any said apartment unit, but the owner of each apartment unit shall be deemed to own the inner decorated and finished surfaces of the perimeter walls, floors and ceilings, including plaster, paint, wallpaper, etc.

4. The owners of the respective apartment units agree that if any portion of the common elements, areas and facilities encroach upon the apartment units, a valid easement for the encroachment and for the maintenance of the same, so long as it stands, shall and does exist. In the event that the apartment building is partially or totally destroyed and then rebuilt, the owners of each apartment unit hereby agree that minor encroachment of parts of the common areas and facilities due to construction shall be permitted and that a valid easement for said encroachment and maintenance thereof shall exist.

5. The owner of each apartment unit shall automatically, upon becoming such owner, be a member of the Horizontal Property Regime, hereinafter referred to as "Association", and shall remain a member of the said Association until such time as the ownership ceases for any reason, at which time his membership in said Association shall automatically cease.

6. That the owners of each apartment unit herein covenant and agree that the administration of the condominium shall be in accordance with the provisions of this Declaration and the By-Laws of the Association which are made a part hereof by this reference.

7. That each owner, tenant or occupant of an apartment unit shall comply with the provisions of this Declaration, the By-Laws, decisions and resolutions of the Association as herein stated or as hereinafter lawfully amended from time to time, and failure to comply with any such provisions, decisions or resolutions shall be grounds for an action to recover sums due, or damages, for injunctive relief, and any amounts due shall constitute a lien upon the premises herein as provided by Iowa Law.

8. That this Declaration shall not be revoked or any of the provisions herein amended unless all of owners and the mortgagees of all of the said mortgages covering the apartment unit unanimously agree to such revocations or amendment by duly recorded instruments.

9. That no owner of an apartment unit may exempt himself from liability for his contribution toward the common expenses by waiver of the use or enjoyment of the common areas and facilities or by the abandonment of his apartment.

F. All sums assessed by the Association but unpaid for the share of the common expenses chargeable to any apartment unit shall constitute a lien upon such apartment unit prior to all other liens except only tax liens on the apartment unit in favor of any assessing unit or special district, and all sums unpaid on any first mortgage of record. Such a lien may be foreclosed by a suit, by the manager or board of directors acting upon behalf of the owners of the apartment units, in like manner as a mortgage of real property. In any such foreclosure the apartment owner shall be required to pay reasonable rental for the apartment unit as so provided by the By-Laws, and the plaintiff in such foreclosure action shall be entitled to the appointment of a receiver to collect the same. The Association or the representatives thereof, acting on behalf of the apartment owners, shall have the power to bid in the apartment at any foreclosure sale and to acquire and hold, lease, mortgage and convey the same. Suit to recover a money judgment for unpaid common expenses shall be maintainable without foreclosing or waiving the lien securing the same.

G. Where a mortgagee of a first mortgage of record or other purchaser of an apartment obtains title to the apartment as a result of foreclosure of a first mortgage, such acquirer of title, his successors and assigns, shall not be liable for the share of the common expenses or assessments by the Association chargeable to such apartment which became due prior to the acquisition of title to such apartment by such acquirer. Such unpaid share of common expenses or assessments shall be deemed to be common expenses collectable from all of the apartment owners including such acquirer, his successors and assigns.

H. In a voluntary conveyance the grantee of an apartment unit shall be jointly and severally liable with a grantor for all unpaid assessments against the latter for his share of the common expenses up to the time of the grant of conveyance, without prejudice to the grantee's right to recover from the grantor the amounts paid by the grantee therefor. However, any such grantee shall be entitled to a statement from the Association of its representatives, setting forth the amount of the unpaid assessments against the grantor, and such grantee shall not be liable for, nor shall the apartment conveyed be subject to a lien for any unpaid assessments against the grantor in excess of the amount therein set forth.

I. The owners of the respective apartment units shall have the absolute right to rent or lease the respective apartment units, same provided that such rental or lease is made subject to the covenants and restrictions contained in this Declaration.

J. The owners of each apartment unit shall be responsible for their proportionate share of monthly payments for water, sewer, garbage pickup, and electricity used upon the premises and for one-eighth of the cost of maintenance of general common elements, to be paid in such manner as may be fixed by the Association of apartment owners and in accordance with the By-Laws of the Horizontal Property Regime. The Board of Directors of the Association of apartment owners shall obtain and continue in effect fire insurance and extended coverage upon the apartment building herein in an amount of not less than eighty percent (80%) of the replacement cost of said apartment building and the owners of each apartment unit shall pay their proportionate share of the premiums for such insurance in such manner as may be specified by the By-Laws of the Association. Proceeds of any such insurance policy shall be payable to the Board of Directors of the Association, which shall be known as Eighth Brooks County Club Villa Owners Association.

In the event that the apartment building shall be damaged by fire, windstorm or other casualty, only to the extent that repairs can be reasonably effected within thirty days thereafter, then such repairs shall be immediately made by the Board of Directors of the said Association of Owners and the insurance proceeds used in payment thereof, with the excess cost for such repairs, if any, to be paid one-eighth by the owners of each apartment unit.

In the event that the apartment building herein shall be damaged or destroyed to such extent that repairs cannot reasonably be effected within thirty days thereafter, then in such event a special meeting of the Association of owners shall be called in the manner provided by the By-Laws immediately following such damage for the purpose of determining whether such repairs should be effected. In the event that the owners of five-eighths (5/8) of the apartment units in said apartment building shall vote to rebuild, repair and restore the said apartment building at such meeting, then in such event the Board of Directors of the Association shall immediately contract to restore the apartment building. In such event the proceeds of insurance upon the premises shall be used in payment of such restoration, and any costs in excess of insurance proceeds shall be paid forthwith upon the completion of such restoration, one-eighth by the owners of each apartment unit. In the event that the owners at such meeting of the Association shall fail to vote for restoration of the building by a five-eighths (5/8) majority, then in such event:

1. The property shall be deemed to be owned in common by the apartment owners, with the owners of each apartment owning a one-eighths interest therein.
2. Any lien effecting any of the apartments shall be deemed to be transferred in accordance with the existing priorities to the percentage of the undivided interest of the apartment owner and the property as provided herein.
3. The property shall be subject to an action for partition at the suit of any apartment owner, in which event the proceeds of the insurance upon the property shall be considered as one fund and shall be divided among all of the apartment owners in a percentage equal to the percentage of undivided interest owned by each owner on the property, after first paying out of the respective shares on the apartment owners all liens on the undivided interest on the property owned by each apartment owner and all expenses of partition and sale of said real estate.

K. This Declaration may be amended only by the unanimous written consent of all of the then owners of apartment units herein.

L. All provisions of this Declaration shall be fully binding upon the grantor herein, its successors and assigns, and upon all subsequent owners of all or any part of the said real property and improvements, together with their grantees, successors, heirs, executors, administrators, devisees or assigns, and shall constitute a covenant running with the land.

GOLF VILLAS, INC.

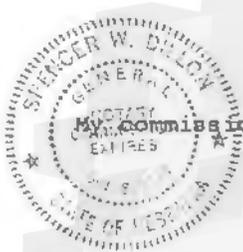
ATTEST:

Helen A. Dillon  
Secretary

Robert W. Dillon  
President

STATE OF NEBRASKA) On this 7th day of January, 1977, before me, the undersigned, a Notary Public in and for said county, personally came Robert W. Dillon, President of GOLF VILLAS, INC. (a corporation) to me personally known to be the President and the identical person whose name is affixed to the above conveyance, and acknowledges the execution thereof to be his voluntary act and deed as such officer and the voluntary act and deed of said corporation and that the Corporate seal of the said corporation was thereto affixed by its authority.

Witness my hand and Notarial seal at Omaha in said county the day and year last above written.



Spencer W. Dillon  
Notary Public

My commission expires the 8 day of Oct, 1978.