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JAMES KESCHE, CLU
1000 W
DECATUR COUNTY, IOWA
FEE \$ 117.00

Prepared by: Earl H. Maahs 708 Lake Street Spirit Lake (712) 336-1292

AMENDMENT TO
 DECLARATION OF ESTABLISHMENT
 OF
 A HORIZONTAL PROPERTY REGIME (CONDOMINIUM)
 TO BE KNOWN AS
 STONE RIDGE PATIO HOMES

WHEREAS, David Wonder, a single person is the owner of Unit 1 and Garage Unit 1 of Stone Ridge Patio Homes, and

WHEREAS, Matthew Richard Lueck, a single person is the owner of Unit 2 and Garage Unit 2 of Stone Ridge Patio Homes, and

WHEREAS, Kathryn K. Lappegard, a single person is the owner of Unit 3 and Garage Unit 3 of Stone Ridge Patio Homes, and

WHEREAS, Marlene P. Butler, a single person is the owner of Unit 4 and Garage Unit 4 of Stone Ridge Patio Homes, and

WHEREAS, Dennis L. Smith, a single person is the owner of Unit 5 and Garage Unit 5 of Stone Ridge Patio Homes, and

WHEREAS, Philip Partello and Mary Partello, husband and wife are the owners of Unit 6 and Garage Unit 6 of Stone Ridge Patio Homes, and

WHEREAS, John H. Christopherson and Kathy L. Christopherson, husband and wife are the owners of Unit 7 and Garage Units 7 and B of Stone Ridge Patio Homes, and

WHEREAS, Thomas A. Brown, a single person is the owner of Unit 8 and Garage Units 8 and C of Stone Ridge Patio Homes, and

WHEREAS, Richard K. Westover and Kelley L. Westover, husband and wife are the owners of Unit 9 and Garage Unit 9 of Stone Ridge Patio Homes, and

WHEREAS, Kylie Leigha Westover, a single person is the owner of Unit 10 and Garage Unit 10 of Stone Ridge Patio Homes, and

WHEREAS, Nicholas H. Aarsen and Simone Butte, single persons are the owners of Unit 11 and Garage Units 11 and D of Stone Ridge Patio Homes, and

WHEREAS, Neil A. Leighter and Rhonda L. Leighter, husband and wife are the owners of Unit 12 and Garage Unit 12 and A of Stone Ridge Patio Homes, and

WHEREAS, Alvin Pravecek and Patricia Pravecek, husband and wife are the owners of Unit 13 and Garage Unit 13 of Stone Ridge Patio Homes, and

WHEREAS, Jim Bohnenkamp and Susan K. Bohnenkamp, husband and wife and David Elson and Julie A. Elson, husband and wife are the owners of Unit 14 and Garage Unit 14 of Stone Ridge Patio Homes, and

WHEREAS, Roger D. Bohnenkamp and Kay Bohnenkamp, husband and wife are the owners of Unit 15 and Garage Unit 15 of Stone Ridge Patio Homes, and

WHEREAS, Brian Kosse, a single person is the owner of Unit 16 and Garage Unit 16 of Stone Ridge Patio Homes, and

WHEREAS, Kimberly Jeanne Petersen, a single person is the owner of Unit 17 and Garage Unit 17 of Stone Ridge Patio Homes, and

WHEREAS, Richard C. Sup and Susan D. Sup, husband and wife, are the owners of Unit 18 and Garage Unit 18 in Stone Ridge Patio Homes, and

WHEREAS, the above parties wish to amend the Declaration as follows:

Paragraph 4 is hereby amended to read as follows:

4. Ownership of a Unit carries with it the ownership of an undivided interest in all general common elements and facilities as defined herein. These general common elements and facilities, which shall be held by the owners as tenants in common, shall be all the land involved in this condominium.

The mowing, trimming, raking, seeding, planting, fertilizing and other similar maintenance of all landscaping throughout Stone Ridge Patio Homes as well as snow removal after reasonable notice on all paved areas shall be the responsibility of Stone Ridge Patio Homes Owners' Association to be accomplished at Association's expense and under Association's control.

The general common elements and facilities shall not include and the owner of each unit shall be deemed to individually own the patio, outside electric lighting, wires, conduit and other public utility lines, outside electrical wiring, plumbing, mechanical systems, sanitary sewer service lines, water service lines, foundations, walls, floors, ceilings, roof, doors, windows, cupboards, counters, plumbing fixtures, floors, light fixtures and other attachments or fixtures deemed to be a permanent part of each unit for the sole use of such unit. The owner of each unit shall be solely responsible for the maintenance, repair or replacement of the patio, plumbing fixtures, lighting fixtures,

heating and air conditioning equipment, appliances and other equipment contained within or connected to each individual unit for the unit's exclusive use including the water service lines and sanitary sewer service lines located in the common area of Stone Ridge Patio Homes Owners' Association.

Any architectural changes to an individual unit, change in color, siding, windows, garage doors or shingles must be approved by Stone Ridge Patio Homes Owners' Association.

Paragraph 6 is hereby amended to read as follows:

6. In the event of damage or destruction of all or part of the property covered by this Horizontal Property Regime, each unit owner shall be determinative of whether to rebuild, repair, restore or sell the property.

The Stone Ridge Patio Homes Owners' Association Board shall by a majority vote determine an appropriate amount of casualty and liability insurance coverage for the general common elements and facilities. The cost of such casualty and liability coverage for the general common elements and facilities shall be shared equally by each unit. Each unit shall be individually responsible for such casualty and liability insurance as they deem appropriate for the owner's individual unit. The personal property of the unit owners, including the inner decorated and/or finished surfaces of the walls, floors and ceilings and any appliances such as water heaters, air conditioners, stoves, refrigerators and the like as well as kitchen and bathroom fixtures, will not be covered by the Owners' Association policy.

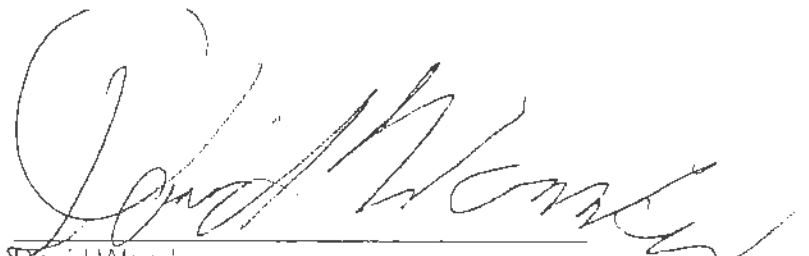
Notwithstanding the previous paragraph, the Board may elect to purchase an insurance policy which provides coverage for fixtures, installations or additions that are

within individual units, including but not limited to paint, wallpaper, paneling, tile, carpeting, air conditioners, cabinets, cooking ranges, clothes washers and dryers, electrical fixtures, dishwashers, fire extinguishing apparatus, plumbing fixtures and refrigerators. In the event the Board elects to do so, it shall give written notice thereof to each unit owner so that the unit owner may choose individual insurance which does not duplicate the Association insurance.

In witness whereof, the undersigned have executed this instrument this 7th day of March, 2012, in Spirit Lake, Dickinson County, Iowa.

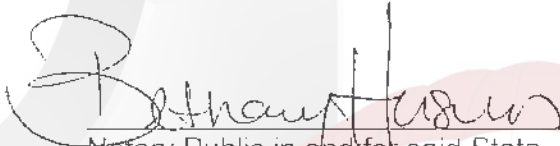


Unit 1 and Garage Unit 1


David Wonder -

STATE OF IOWA, DICKINSON COUNTY, ss:

On this 3rd day of February, ~~2011~~ ²⁰¹², before me the undersigned, a notary public in and for said County and State, personally appeared **David Wonder**, a **single person**, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.


Notary Public in and for said State





BY-LAWS
OF
STONE RIDGE PATIO HOMES
A HORIZONTAL PROPERTY REGIME (CONDOMINIUM)

The administration of the property submitted to the attached Declaration of Establishment of a Horizontal Property Regime (Condominium) to be known as Stone Ridge Patio Homes, shall be governed by the following By-Laws which are annexed to the Declaration and made a part thereof.

1. The administration of the Horizontal Property Regime shall be in the charge of an Executive Board of administration consisting of the president, vice president, and secretary-treasurer of the council of co-owners also known as the Stone Ridge Patio Homes Owners' Association. The officers comprising the Executive Board shall be elected and may be removed as set forth in these By-Laws and they shall receive such compensation as may be fixed from time to time by the Owners' Association as set forth in these By-Laws.

2. The counsel of co-owners to be known as the Stone Ridge Patio Homes Owners' Association shall be governed as follows:

A. Meetings of the Association shall be held at the unit of the president of the Owners' Association or such other suitable place convenient to the owners as may be designated by the president. The president shall preside over the meeting and the secretary-treasurer shall keep the minute book wherein all resolutions and other business conducted shall be recorded. In the absence of the president, the meeting may be conducted by the vice president. In the absence of both the president and vice president, the meeting may be conducted by the secretary-treasurer. In the absence of

the secretary-treasurer, the presiding officer shall appoint a secretary-treasurer pro tem. No notice need be given of the Owners' Association's annual meeting unless a special assessment or amendment to the Declaration or By-Laws is to be discussed and voted upon.

B. The annual meetings of the Association shall be held on the Saturday nearest July 4th in each year at 10:00 o'clock a.m. for the purpose of electing officers and transacting any other business authorized to be transacted by the Association.

C. Special meetings of the Association may be called by the president and shall be called by the president upon written request signed by the owners of at least six (6) of the units. Notice of such special meeting shall be given to all owners by ordinary mail addressed to their last known address as shown in the records of the Association not less than ten (10) nor more than thirty (30) days prior to the date set for such meeting. The notice thereof shall state the time, place and purpose of such meeting. No business may be conducted at such meeting other than as stated in the written notice unless all owners are personally in attendance and consent to such other business being conducted. Following proper request, should the president fail or be unable to call a special meeting, the vice president, or secretary-treasurer shall call the meeting.

D. Notice of a meeting may be waived in writing. Attendance by any owner at any meeting of the Association shall constitute a waiver of notice.

E. A quorum at Association meetings shall consist of the owners of at least a majority of the units. The Developer is considered the owner of any unit until it is sold following initial construction, and shall have one vote per unit. Action approved by a majority of those present at a meeting at which a quorum is present shall be valid except where approval by a greater number is required by the Declaration or these By-Laws. Written proxies designating an owner's vote on a matter or granting another

owner authority to vote the absent owner's ballot on any issue is allowed and such owner's proxy shall be counted in determining a quorum of the meeting. Each unit shall be entitled to one vote on any issue properly before a meeting with the vote to be cast by an owner of the unit as shown on a duly recorded deed to the unit. In the event of disagreement between co-owners of a unit regarding any vote, the owner whose name appears first on the deed who is present either in person or by proxy shall be entitled to cast the vote.

F. Votes may be cast in person or by proxy. All proxies must be in writing, notarized and filed with secretary-treasurer before the time of the meeting. All votes cast shall be either yea, nay or abstention.

G. If any Association meeting cannot be held because a quorum is not in attendance, the owners who are present, either in person or by proxy, may adjourn the meeting until such time as a quorum is present.

H. The order of business at all annual meetings of the Association shall be as follows:

- i. Role call and certification of proxies.
- ii. Reading of the minutes of the preceding meeting.
- ii. Report of officers.
- iv. Report of committees.
- v. Election of officers.
- vi. Unfinished business.
- vii. New business.
- viii. Adjournment.

I. All meetings shall be conducted in accordance with Roberts Rules of Order.

3. The president, vice president, and secretary-treasurer comprising the Executive Board shall be elected by a majority vote each year at the annual meeting

and shall serve until their successors are duly elected. There shall be no term limitation on any office.

The powers and duties of the Executive Board shall include all the powers and duties existing under Chapter 499B, Code of Iowa (2007) and amendments thereto, the Declaration and these By-Laws. The powers and duties shall include the following:

- A. To recommend budgets and collect assessments against members to pay the costs and expenses of the Horizontal Property Regime.
- B. To use the proceeds of assessments in the exercise of the powers and duties.
- C. To maintain, repair, furnish, replace and operate the property of the Horizontal Property Regime.
- D. To purchase insurance upon the condominium property and insurance for the operation of the Association and its members, including but not limited to casualty and liability insurance. Casualty insurance shall be purchased at replacement cost value of the building and other improvements. Any policy purchased by the Association shall provide coverage as provided in the Declaration.
- E. To reconstruct improvements after casualty and to further improve the property.
- F. To make and amend reasonable regulations, standards and rules of conduct regarding the use and occupancy of the property.
- G. To enforce by legal means, if necessary, the provisions of law, the Declaration, these By-Laws and all regulations, standards and rules of conduct properly adopted.
- H. To contract for the management of the property and to delegate to a manager such powers and duties of the Board as it may deem appropriate and to terminate such management. The Board shall also have the power to employ

attorneys, accountants and such other professional persons as may be necessary to assist in management.

I. To designate and remove personnel necessary for the maintenance, repair, replacement and operation of the common areas and facilities.

J. All actions of the Executive Board shall be subject to review and modification or cancellation by a majority vote of any duly called annual or special meeting of the Owners' Association.

K. All officers shall be owners, spouses of owners or agents of corporate or fiduciary owners.

L. Compensation of all officers, if any, shall be fixed by the Owners' Association at any duly called annual or special meeting.

M. The annual meeting of the Executive Board shall immediately follow the annual meeting of the Owners' Association each year at which meeting the Board shall determine what time, if any, and place, shall be established for periodic Board meetings.

N. Special meetings of the Executive Board may be called by any one of the three (3) officers with notice of such special meeting to be given to the other officers stating the time, place and purpose thereof. Such notice shall be mailed by ordinary mail to each Executive Board member at their last known as shown in the records of the Owners' Association at least ten (10) days but not more than thirty (30) days prior to such meeting.

O. A quorum of the Board shall be two of the Board members and proxies shall not be allowed. All matters properly before the meeting shall be approved by a majority of The Board and in the event a majority decision cannot be reached or a tie vote results on any issue, the issue shall fail. Any issue which fails as a result of a tie shall not be recast in the negative.

P. Business and resolutions of the Executive Board may be conducted and put into effect without a formal meeting of the Board provided the full particulars of the item are reduced to writing and signed by all Board members. Minutes of all Executive Board meetings shall be kept by the secretary-treasurer and written actions taken by the Board in lieu of a formal meeting shall be filed with the secretary-treasurer who shall keep the minutes separate from the minutes of the Owners' Association. The minutes of the Executive Board shall be made available for inspection and copying by any owner.

Q. If desired by the Association or the Board, a blanket fidelity bond may be secured to cover any person who may handle Association funds. The premium of such bond shall be paid from Association funds.

R. The president may approve expenditures up to \$500.00 with any expenditure greater than \$500.00 and less than \$2,500.00 to be approved by the Executive Board. All expenditures over \$2,500.00 shall be approved by the Owners' Association. Approval by a majority of the Executive Board of payment vouchers between \$500.00 and \$2,500.00 shall be noted in the minutes of the Board. Approval by a majority of the Owners' Association of payment vouchers in excess of \$2,500.00 shall be noted in the minutes of the Owners' Association. These limitations may be altered by resolution approved by the majority of the Owner's Association. Expenditures for casualty and liability insurance, regardless of the amount may be authorized by the Board.

S. Vacancies on the Executive Board shall be filled by majority vote of the remaining Board members until the next annual meeting. No person shall serve as more than one officer at the same time, except for the secretary-treasurer who shall be one individual.

T. The individual duties and responsibilities of the officers shall be as follows:

i. The president shall be the chief Executive officer of the Board and Association. The president shall preside over all meetings of the Board and the Association, and subject to the provision of these By-Laws and the Declaration, the president shall be authorized to sign all documents on behalf of the Board or Association.

ii. The vice president shall, in the absence of the president, perform all duties of the president. The vice president shall also perform such other duties and provide assistance to the president as may be imposed by the Association, Board or president.

iii. The secretary-treasurer shall keep the minute book wherein resolutions and other business of the Association and Board shall be recorded. The secretary-treasurer shall be responsible for giving notice to members of the Owners' Association or Board of all meetings or other matters as may be required by law, the Declaration, By-Laws, or direction of the Owners' Association or Board. The secretary-treasurer shall keep the books of account of the Owners' Association and Board and shall keep the checkbook of the Association and any other books of deposit. The secretary-treasurer shall keep full and accurate accounts of all receipts and disbursements of the Association and in general, shall keep the books of the Association in accordance with good accounting practices and perform all other duties incident to the office of treasurer. The secretary-treasurer, may, with approval of a majority of the Executive Board, hire a bookkeeper or accountant to assist in performing the duties of the office of treasurer.

4. The Executive Board shall oversee the fiscal management of the property.

A. The Executive Board, at their annual meeting, shall adopt a budget for each management year which shall run from July 1 through June 30 of each year. The annual budget shall include the following accounts:

i. **Current Expenses Account.** The current expenses account shall include all funds and expenditures to be made within the year for which the funds are budgeted, including a reasonable amount for contingencies and working funds. This account shall be the general account used for day to day management of the property. Any balance remaining in this account at the end of each year may be applied to reduce the assessment for this account for the succeeding year.

ii. **Reserve Maintenance Account.** The reserve maintenance account shall include funds for maintenance items which occur less frequently than annually and funds for replacement or repair of items required because of damage, depreciation or obsolescence.

iii. Funds from the current expenses account shall not be used to cover any short fall in the reserve maintenance account. The reserve maintenance account shall be funded through special assessments as provided in these By-Laws.

B. Each unit shall contribute one-eighteenth (1/18) of the annual assessment used to fund the current expenses account. The annual assessment shall be determined by the Executive Board preparing a budget for the current expenses account, which budget shall be prepared and a copy mailed to each owner at least ten (10) days before the annual meeting of the Owners' Association. At the annual meeting of the Owners' Association, the secretary-treasurer shall present the proposed budget for the current expenses account during the officers' report portion of the meeting for the consideration and approval of the Owners' Association. A majority vote of those present either in person or by proxy shall be required to approve the budget and assessment. In the event no budget is approved and no annual assessment made, the assessment from the prior management year shall continue at the same amount. The annual assessment shall be paid in payments as set by the Board.

C. Unpaid annual assessments and/or unpaid special assessments shall constitute a lien on the unit for which the assessment is unpaid as provided for in

Section 499B.17, Code of Iowa (2007) and amendments thereto. Annual assessments and/or special assessments remaining unpaid more than ten (10) days after they are due shall carry interest at the rate of ten (10) percent per annum. The Executive Board, acting through the president, shall be responsible for collecting all unpaid assessments, which may be collected by foreclosure or suit for money judgment as provided for in Section 499B.17, Code of Iowa (2007) and amendments thereto.

D. Special assessments for non-emergency items in the reserve maintenance account shall require the affirmative vote of at least two-thirds of the unit owners. Special assessments for non-emergency items or special assessments to replenish the current expenses account shall require the affirmative vote of at least two-thirds of the unit owners. Such vote shall be taken only after notice in the manner required for special meetings has been given to all owners setting forth the date, time and place of the meeting to discuss special assessment; the amount of the special assessment; and the manner in which the special assessment will be collected. Nothing in this paragraph shall prohibit the Executive Board from proposing and submitting a special assessment for approval at the annual meeting of the Owners' Association.

E. Special assessments as the result of an emergency shall be made only after notice thereof and the need therefore has been given to all owners in the same manner as notice for special assessments of a non-emergency nature. Approval of an emergency special assessment shall require a majority vote of the owners and shall become due within thirty (30) days of the approval.

F. An accounting shall be made of all Association accounts at least annually at the annual meeting of the Owners' Association. A majority of the owners or a majority of the Executive Board may require an audit of the accounts by an independent party with the cost of such audit to be paid from the current expenses account.

5. No amendment to these By-Laws shall be valid unless set forth in writing and duly recorded. The By-Laws may be amended by the Association at a duly called meeting for such purpose. No amendment shall take effect unless approved by the owners of at least three-fourths (3/4) of the units.

IN WITNESS WHEREOF, the undersigned has executed these By-Laws this 28 day of July, 2008.

Larry F. Steffes
Larry F. Steffes

Ielene M. Steffes
Ielene M. Steffes

STATE OF IOWA, COUNTY OF DICKINSON, ss:

On this 28 day of July, 2007, before me, the undersigned, a Notary Public in and for said County and State, personally appeared **Larry F. Steffes and Ielene M. Steffes, husband and wife**, to me known to be the identical persons named in and who executed the foregoing instrument, and who acknowledged that she executed the same as her voluntary act and deed.

[Signature]
Notary Public in and for said State

